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320-08/MEU/SL FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff TIANJIN GENERAL SHIPPING CO. LTD. 80 Pine Street New York, NY 10005 (212) 425-1900 (212) 425-1901 fax Michael E. Unger (MU 0045)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TIANJIN GENERAL SHIPPING CO. LTD.,

08 Civ 5396 (GEL)

Plaintiff,

-against-

HISEA SHIPPING (HK) CO. LTD. and TIANJIN TEDA HAI YUE MODERN PORTS LOGISTICS CO. LTD. a/k/a TIANJIN TEDA HAIYUE MODERN PORTS LOGISTICS CO. LTD.,

Defendant.

ORDER DIRECTING
RELEASE OF FUNDS AND
DISCONTINUANCE OF ACTION

IT HAVING BEEN reported to the Court that the parties have settled their underlying dispute;

IT IS HEREBY ORDERED that any garnishee bank holding funds pursuant to the Process of Maritime Attachment and Garnishment issued in this action shall, in the case of funds being remitted to the defendants, release the funds in accordance with the original wire transfer instructions; and with respect to restrained funds which were originated by the defendants said funds are to be returned to the originating defendant; and

IT IS FURTHER ORDERED that this matter be dismissed with prejudice and without costs as to any party.

Dated: New York, New York
June \_\_\_, 2008

Michael E. Unger, Esq. (MU-0045) FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

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